

**VILLAGE OF GATES MILLS
FINANCIAL STATEMENT
OCTOBER 31, 2020**

	BUDGET	Current Month	2020 Year to Date	2019 Year to Date
General Fund (GF) Revenues:				
Taxes:				
Real Estate Taxes	2,336,921	139,064	2,414,535	2,398,744
Municipal Income Taxes	1,650,000	173,387	1,192,876	1,420,882
Share of Sales and State Taxes	51,071	5,055	50,910	47,932
Total Tax Revenue	4,037,992	317,506	3,658,320	3,867,558
Other Sources:				
Fines and Costs	90,250	6,729	41,609	66,561
Building/Liquor Permits & Licenses	44,450	1,315	59,854	49,316
Interest Income	150,000	7,336	140,781	135,622
Rental Income	213,952	4,225	181,190	182,935
Mills Building Rental Income	132,626	8,861	84,626	82,444
Ambulance Income	30,000	-	18,891	21,037
Misc	100,000	500	157,151	190,286
Total Other Sources Revenue	761,278	28,966	684,102	728,201
Assessments:				
School Board Property Assessment	24,000	-	25,287	24,204
Total General Fund Revenues	4,823,270	346,473	4,367,709	4,619,963
Add Year Beginning General Fund Balance		4,788,088	4,348,982	4,464,007
Less Expenses:				
Administration Costs	(see Page 2)	(40,891)	(518,475)	(543,542)
Administration - Transfers		(100,000)	(775,000)	(754,500)
Police Department Costs	(see Page 3)	(116,823)	(1,197,537)	(1,188,219)
Fire Department Costs	(see Page 3)	(12,666)	(172,076)	(143,824)
Fire Department Ambulance	(see Page 3)	-	(103,956)	(116,594)
Service Department Costs	(see Page 4)	(143,785)	(1,229,252)	(1,315,197)
Total General Fund Expenses		(414,164)	(3,996,294)	(4,061,876)
Current General Fund Balance		4,720,397	4,720,397	5,022,094
Plus:				
Other Fund Current Balances		955,916	955,916	704,022
Total Current Balance - All Funds		5,676,312	5,676,312	5,726,116

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ADMINISTRATION:				
Salaries and Wages	126,700	9,563	101,152	101,366
Health Insurance	30,500	2,327	22,949	23,298
Worker's Comp/Medicare	7,300	363	1,974	1,791
Employee Retirement (OPERS)	23,000	1,637	17,299	17,390
PERSONNEL COSTS	187,500	13,890	143,374	143,845
Legal - Law Director	45,000	-	30,515	36,432
Legal - Prosecutor	38,000	3,663	27,475	26,477
Legal - Other	1,000	-	485	369
Engineering	47,100	7,581	37,366	40,087
Other Professional Services	128,000	7,391	59,631	45,124
LEGAL AND PROFESSIONAL	259,100	18,634	155,472	148,489
General Insurance	167,600	(218)	114,098	143,194
Income Tax Expense	55,000	7,152	33,854	43,948
County Auditor Expenses	54,750	-	53,408	50,133
Office Expenses	20,500	1,332	14,032	12,433
Miscellaneous Expenses	9,750	100	4,237	1,500
OTHER ADMINISTRATIVE COSTS	307,600	8,366	219,629	251,208
ADMINISTRATION OPERATING COSTS	754,200	40,891	518,475	543,542
Transfers Inheritance Tax to Capital Improv	-	-	-	-
Transfers to Other Funds	675,000	100,000	775,000	754,500
TOTAL ADMINISTRATION COSTS	1,429,200	140,891	1,293,475	1,298,042
TRANSFERS 2020				
	CAP	450,000		
	WW	225,000		
	PP	100,000		
		775,000		

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POLICE DEPARTMENT:				
Salaries and Wages	991,120	75,096	750,981	733,494
Overtime	50,000	2,810	18,037	39,220
Health, PERS, MEDI, Worker Comp	256,750	19,576	158,977	202,108
PERSONNEL COSTS	1,297,870	97,482	927,994	974,822
Gasoline	20,000	4,345	11,301	12,180
Repairs and Maintenance	10,000	759	5,922	6,194
Uniforms	15,000	448	4,306	7,525
Training/Conferences	17,000	718	11,506	15,672
Dispatch Operating Fee	142,000	-	118,444	117,435
Alarm System Fee	29,000	-	19,745	20,541
Maintenance Agreements/Radio Expenses	19,000	1,506	14,533	13,872
Other Expenses	20,000	218	9,529	11,978
V.E.G.	10,000	-	10,000	8,000
OTHER POLICE DEPART COSTS	282,000	7,995	205,286	213,397
Vehicle Purchases	46,000	11,346	43,543	-
Equipment Purchases	20,500	-	20,714	-
CAPITAL EXPENDITURES	66,500	11,346	64,257	-
TOTAL POLICE DEPARTMENT COSTS	1,646,370	116,823	1,197,537	1,188,219

FIRE DEPARTMENT:				
Salaries and Wages	121,000	9,160	99,325	104,460
PERS, MEDI, SOC SEC, Worker Comp	32,000	1,533	9,382	9,624
PERSONNEL COSTS	153,000	10,694	108,707	114,084
Vehicle Maintenance	5,000	380	12,600	4,169
Ambulance/EMS <i>see below</i>	191,765	-	103,956	116,594
Training/Conferences	4,800	-	5,804	1,332
Contracts & Annual Fees	25,000	298	15,964	16,492
Other Expenses	8,500	1,294	6,585	4,721
OTHER FIRE DEPARTMENT COSTS	235,065	1,972	144,909	143,308
CAPITAL EXPENDITURES	86,650	-	22,415	3,026
TOTAL FIRE DEPARTMENT COSTS	474,715	12,666	276,031	260,418
<i>Ambulance Income on Cover Page</i>	<i>30,000</i>	<i>-</i>	<i>18,891</i>	<i>21,037</i>

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	BUDGET	2020 Month Expenses	2020 To Date Expenses	2019 To Date Expenses
SERVICE DEPARTMENT:				
Salaries and Wages	643,000	50,033	532,681	540,344
Overtime	30,000	190	21,489	19,126
Health, PERS, MEDI, Worker Comp	283,600	21,471	214,381	215,287
PERSONNEL COSTS	956,600	71,693	768,550	774,757
Salt/Aggregate (snow removal)	135,000	-	92,637	76,269
Building Inspection	3,500	750	3,240	2,995
Equipment Maintenance	35,000	1,238	20,504	32,079
Gasoline Expense	35,000	3,502	23,697	24,615
Supplies	35,000	2,452	24,592	26,389
OPERATING COSTS	243,500	7,942	164,670	162,347
BUILDING OPERATION & MTC				
Village Hall	152,850	9,660	84,422	118,608
Village Houses	3,100	14	179	2,522
Community Building	26,550	1,827	11,801	21,417
Post Office	3,920	104	994	2,359
OBT Building	2,270	116	5,188	1,866
Wash House	4,000	17	66	66
Burton Court	6,000	363	7,982	5,692
Mills Building	47,600	(323)	29,639	55,891
Library Operating Expenses	-	-	-	-
BUILDING OPERATION & MTC	246,290	11,777	140,271	208,421
Street Repair	30,000	45,551	63,186	9,984
Ditch, Drain, Sewers	21,000	5,179	48,041	14,356
Tree Grinding (Contractors)	20,000	-	5,950	28,971
Street Lighting	10,000	912	8,486	8,159
Parks	15,000	189	16,701	12,585
Guardrails, Signs, Bridges	16,000	542	10,824	1,726
STREETS AND ROADS	112,000	52,372	153,187	75,781
Vehicles	93,000	-	-	86,054
Other Equipment	5,500	-	2,573	7,837
CAPITAL EXPENDITURES	98,500	-	2,573	93,891
TOTAL SERVICE DEPARTMENT COSTS	1,656,890	143,785	1,229,252	1,315,197

VILLAGE OF GATES MILLS
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	Beginning Year Balance	Year-to-date Actual Receipts	Year-to-date Actual Expenses	Unexpended Balance
Street Const Maint Repair	83,881	147,247	162,146	68,982
State Highway	12,081	11,054	4,546	18,588
Bond Retirement (KeyBank Loans)	2,730	-	-	2,730
	<u>98,691</u>	<u>158,301</u>	<u>166,693</u>	<u>90,299</u>
Capital Improvement	81,178	464,577	435,195	110,561
Water	167,312	63,630	65,457	165,485
Wastewater Plant	10,165	233,575	173,148	70,592
Park Recreation	44,364	32,720	25,957	51,127
Cemetery	26,579	5,500	756	31,323
Mayor's Court-Violations Bureau	1,729	11,819	11,545	2,003 *
Mayor's Discretionary	2,573	-	815	1,758
Purcell Trust	2,917	12,166	-	15,083
Corona Relief Fund	-	175,563	34,005	141,558 *
Land Conservation	11,897	219,404	106,421	124,880 *
Building Bond Deposit	66,327	21,293	4,361	83,260 *
Underground Storage Tank	11,000	-	-	11,000 *
Police Relief & Pension	24,034	165,795	138,079	51,750
Law Enforcement	313	-	-	313
VEST Grant	-	-	-	-
STATE Grants	4,925	-	-	4,925
319 Grant Fund	22,034	-	22,034	-
TOTAL OTHER FUNDS	<u>576,037</u>	<u>1,564,343</u>	<u>1,184,465</u>	<u>955,916</u>
GENERAL FUND	4,348,982	4,367,709	3,996,294	4,720,397
TOTAL ALL FUNDS	<u>4,925,020</u>	<u>5,932,052</u>	<u>5,180,759</u>	<u>5,676,313</u>
RESTRICTED FUNDS				(362,700) *
AVAILABE FUNDS				5,313,613

STATE OF THE VILLAGE
OCTOBER 31, 2020

	2020	2019
Total Current Balance - All Funds	5,676,313	5,726,114
Cash and Investments:	10/31/2020	10/31/2019
Cash:		
ANCORA	4,721,646	4,577,241
CHASE DDA	246,510	149,350
CHASE SAV - LAND CONS	87,189	105,540
CHASE VIOLATIONS BUREAU	65,100	76,387
CHASE - 319 GRANT	-	25,723
Star Ohio	585,263	791,390
STAR Plus	883	883
	5,706,591	5,726,514
Total Cash	5,706,591	5,726,514
(OUTSTANDING CHECKS)	(30,278)	(400)
Total Cash and Investments	5,676,313	5,726,114

Current Indebtedness:

	10/31/2020	10/31/2019	Annual Principal	Interest
* Unfunded:				
** Water - Issue 2 (20 years ending 2020)	-	41,526	83,052	zero
Wastewater - Issue 2 (20 years ending 2021)	28,860	38,480	19,240	zero
Library - KeyBank (renew annually)	-	-		-
	28,860	80,006	102,292	-
Total Unfunded				
* Funded:	10/31/2020	10/31/2019		
* Water - OWDA (20 years ending 2019)	-	-		
Water - OWDA (20 years ending 2017)	-	-		
	-	-		
Total Funded				
Total Current Indebtedness	28,860	80,006		

GENERAL FUND SUMMARY	BUDGET	OCTOBER	2020 YEAR TO DATE	2019 YEAR TO DATE
Real Estate Taxes	2,336,921	139,064	2,414,535	2,398,744
Municipal Income Tax	1,650,000	173,387	1,192,876	1,420,882
Share of Sales and State Taxes	51,071	5,055	50,910	47,932
Other Sources	761,278	28,966	684,102	728,201
Assessments	24,000	-	25,287	24,204
TOTAL OPERATING REVENUES	4,823,270	346,473	4,367,709	4,619,963
OPERATING EXPENSES				
Administration Department	754,200	40,891	518,475	543,542
Police Department	1,646,370	116,823	1,197,537	1,188,219
Fire Department	474,715	12,666	276,031	260,418
Service Department	1,656,890	143,785	1,229,252	1,315,197
Transfers excluding Inheritance Taxes	675,000	100,000	775,000	754,500
TOTAL OPERATING EXPENSES	5,207,175	414,164	3,996,294	4,061,876
SURPLUS (DEFICIT)	(383,905)	(67,691)	371,415	558,087

Project	October 31, 2020	BUDGET	OCTOBER	YEAR TO DATE EXPENSES	COURTNEY	OTHER	SCMR
	CAPITAL IMPROVEMENT						
	2020 ROAD PROGRAM	200,000	382,495	432,314	49,819	382,495	
	OLD MILL EMERGENCY REPAIR			32,325			32,325
143	CEDAR RD RECONST	20,000		2,139	2,139		
	2020 STORM SEWER/CULVERT REPAIR	12,000		8,541	8,541		
38	STORM SEWERS - GENERAL	25,000					
57	STORM WATER REGULATIONS	20,000		17,219	17,219		
	MINI EXCAVATOR (Southeastern Equipment Co.)	56,000		55,668		55,668	
147	MAYFIELD @ RIVER RD TRAFFIC PROJECT	176,900		60,100	58,560		1,541
	CONTINGENCIES	20,000					
	124-CHAGRIN @ROGERS ODOT			5,404	4,706		698
	146-CAIRN LANE			195	195		
	148-2019 ROAD PROGRAM			8,348	8,348		
	151-SOM CTR REPAVE/DRNG 21-22			17,583			17,583
TOTAL	CAPITAL IMPROVEMENT	529,900	382,495	639,836	149,527	438,163	52,146